

Table 5 Additional information on National Revenue Fund receipts and payments¹

R thousand	2025/26			2024/25		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
NRF receipts (excludes book profit)	6 644 852	4 071 451	10 716 303	8 461 732	104 741	8 340 014
Penalties on retail bonds	6 733	725	7 458	7 830	703	7 293
Premiums on debt portfolio restructuring	2 405 705	614 771	3 020 476	238 737	6 450	232 114
Premiums on loan transactions	4 048 701	3 455 955	7 504 657	1 194 229	97 080	1 079 728
Revaluation profits on foreign currency transactions	181 525	-	181 524	7 020 639	508	7 020 582
Profit on script lending	2 188	-	2 188	297	-	297
Profit on switch transactions 3)	-	-	-	-	-	-
NRF payments	(5 751 790)	(1 813 042)	(7 564 833)	(2 147 375)	(40 988)	(1 801 501)
IMF revaluation losses	(907 704)	(1 496 041)	(2 403 745)	-	-	-
Losses on GFECRA 2)	-	-	-	(28 921)	-	(28 921)
Revaluation losses on foreign currency transactions	(3 149 729)	(177 187)	(3 326 916)	(710 985)	(14 777)	(417 560)
Premiums on debt portfolio restructuring	(1 636 709)	(139 664)	(1 776 373)	(1 406 402)	(25 841)	(1 354 211)
Loss on switch transactions	(56 545)	-	(56 545)	-	-	-
Loss on script lending	(1 103)	(150)	(1 254)	(1 067)	(370)	(809)

1) NRF receipts and payments form part of departmental revenue (Table 1) and direct charges (Table 2) respectively.

2) Realised profits/losses on the Gold and Foreign Exchange Contingency Reserve Account.

3) Profit on switch transactions was correctly classified.